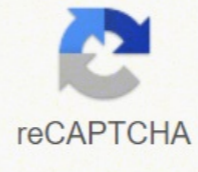


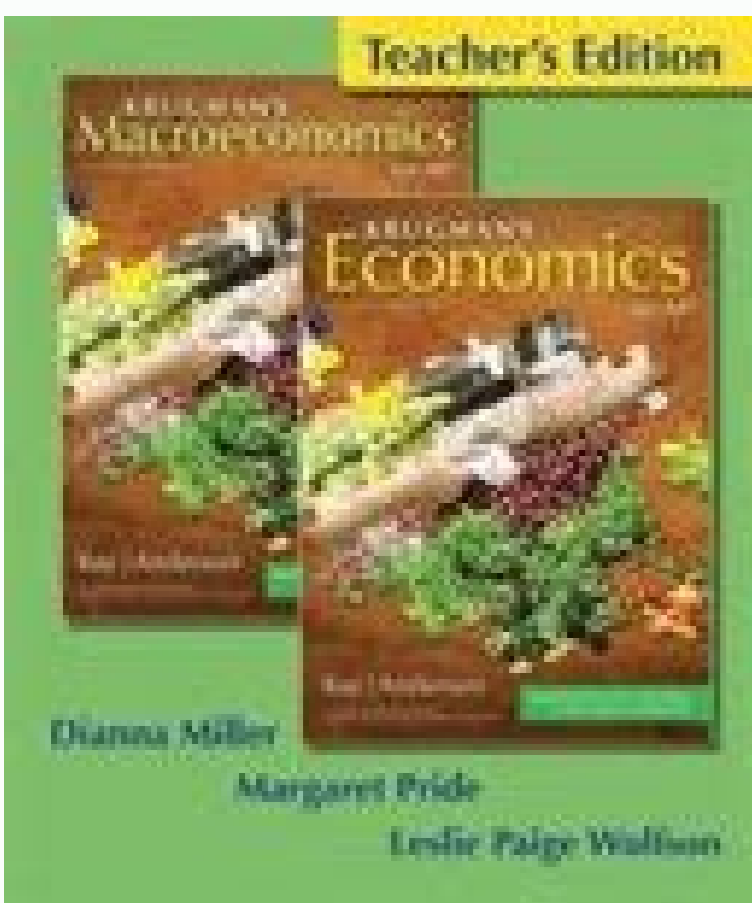
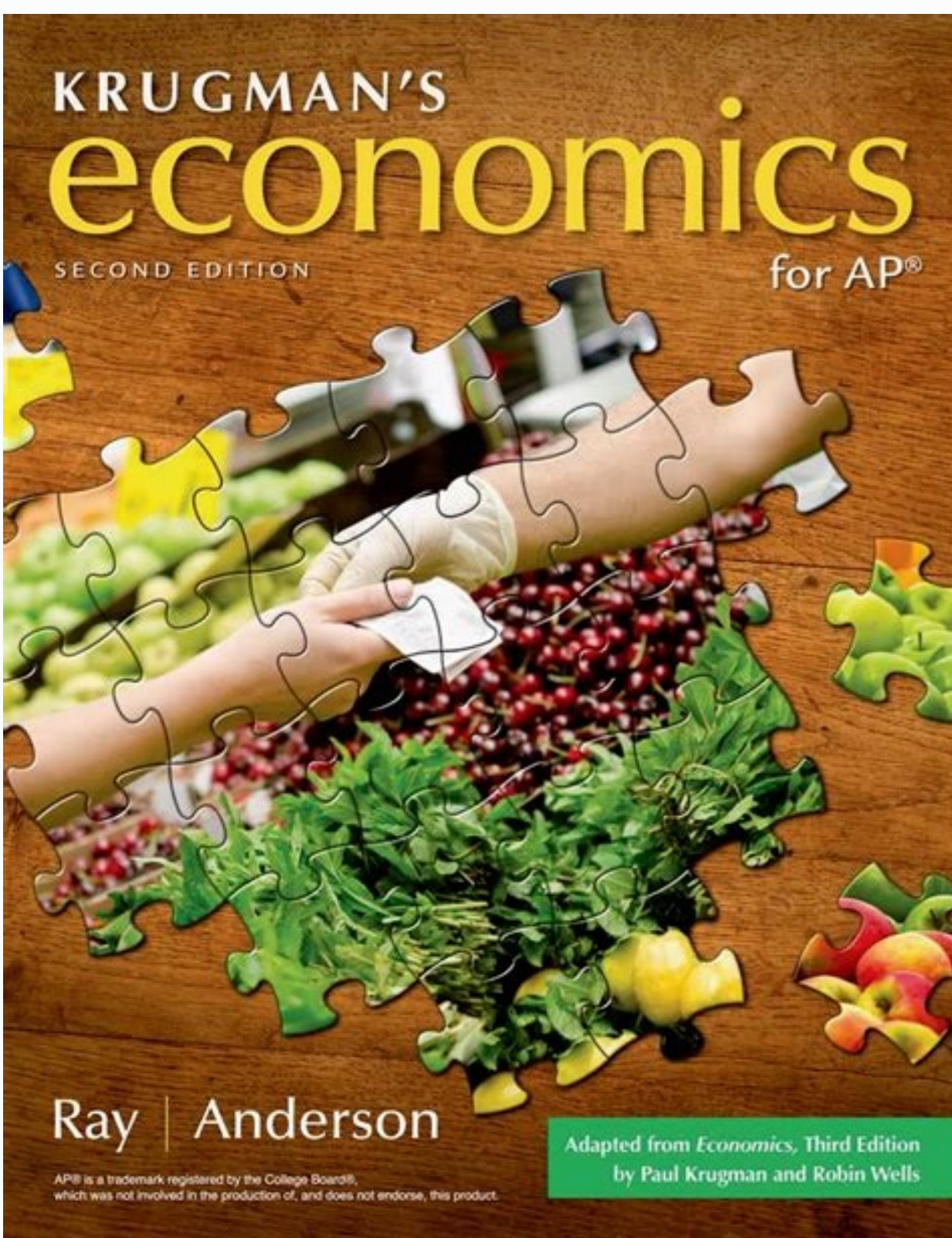


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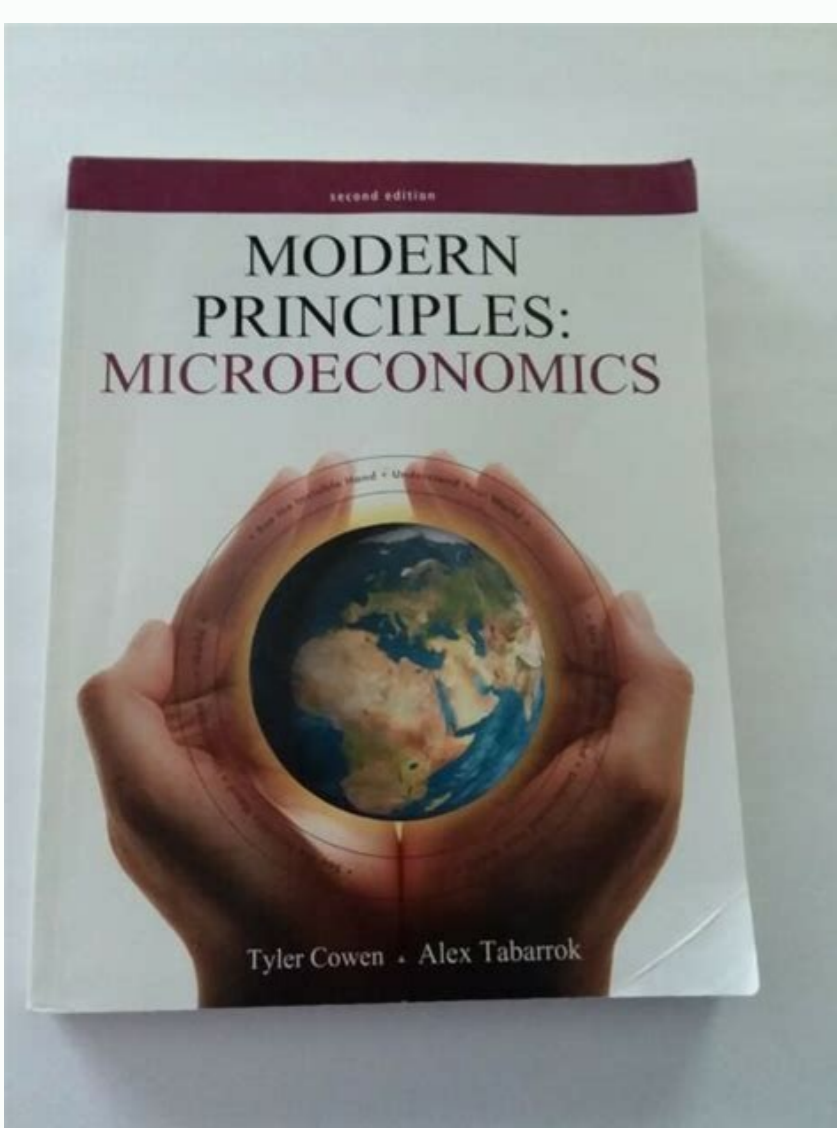
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1. A simplified representation that is used to study a real situation is called a(n):  
A) model.  
B) production possibility frontier.  
C) assumption.  
D) trade-off.
2. The models that economists construct:  
A) usually make simplifying assumptions.  
B) often rely on physical constructs, such as those used by architects.  
C) rarely use mathematical equations or graphs.  
D) attempt to replicate the real world.
3. When building a model, economists:  
A) simplify reality to highlight what really matters.  
B) attempt to duplicate reality in all of its complexity.  
C) ignore the facts and instead try to determine what the facts should be.  
D) are careful to avoid the scientific method.
4. The models used in economics:  
A) are always limited to variables that are directly related.  
B) are essentially not reliable because they are not testable in the real world.  
C) are of necessity unrealistic and not related to the real world.  
D) emphasize basic relationships by abstracting from complexities in the everyday world.
5. Economic models are:  
A) set up and used to duplicate reality.  
B) useless if they are simple.  
C) made generally of wood, plastic, and/or metal.  
D) often useful in forming economic policy.







# ECONOMICS

Canadian co-authors Iris Au and Jack Parkinson have enhanced the text with existing Canadian examples. This new 3rd Canadian Edition is updated, revised, and improved throughout, including a much stronger array of superior online tools that are part of an integrated, complete online learning system. © 1996-2014, Amazon.com, Inc. Section 1 Basic Economic Concepts Module 1 The Study of Economics Module 2 The Production Possibility Frontier Model Module 3 Comparative Advantage and Trade Section 2 Supply and Demand Module 4 Demand Module 5 Supply and Equilibrium Module 6 Changes in Equilibrium Module 7 Price and Quantity Controls Module 8 International Trade Section 3 Measurement of Economic Performance Module 9 Introduction to Macroeconomics Module 10 The Circular Flow Module 11 Gross Domestic Product Module 12 Interpreting Real Gross Domestic Product Section 4 Unemployment and Inflation Defined Module 13 The Meaning and Calculation of Unemployment Module 14 The Causes and Categories of Unemployment Module 15 The Cost of Inflation Module 16 The Measurement and Calculation of Inflation Section 5 Long-Run Economic Growth Module 17 Long-run Economic Growth Module 18 Production Function Module 19 Long-run Growth Policy Section 6 Savings and Investment Module 20 The Financial System Module 21 Savings and Investment Spending Module 22 The Time Value of Money Module 23 The Market for Loanable Funds Section 7 Income and Expenditure Module 24 The Multiplier Module 25 Income and Expenditure Module 26 The Income-Expenditure Model Section 8 Aggregate Demand and Aggregate Supply Module 27 Aggregate Demand: Introduction and Determinants Module 28 Aggregate Supply: Introduction and Determinants Module 29 Equilibrium in the Aggregate Demand Section 9 Fiscal Policy Module 30 Taxes, Spending, Budgets, and Borrowing Module 31 Fiscal Policy Effects Module 32 Long-run Implications of Fiscal Policy, Deficits, and the Public Debt Section 10 Money, Banking, and the Federal Reserve System Module 33 Definition and Measurement of Money Module 34 Banking and Money Creation Module 35 The Federal Reserve System Section 11 Monetary Policy Module 36 The Federal Reserve System Module 37 The Money Market Module 38 Monetary Policy and the Interest Rate Module 39 Money, Output, and Prices in the Long Run Section 12 Policy Responses to Unemployment and Inflation Module 40 Types of Inflation, Disinflation, and Deflation Module 41 The Phillips Curve Module 42 Crises and Consequences Section 13 Open-Economy Macroeconomics Module 43 Capital Flows and the Balance of Payments Module 44 The Foreign Exchange Market Module 45 Exchange Rate Policy Module 46 Exchange Rates and Macroeconomic Policy Section 14 Additional Topics in Macroeconomics Module 47 History and Alternative Views of Macroeconomics Module 48 The Modern Macroeconomic Consensus Module 49 Putting it All Together Appendices Appendix A Graphs in Economics Appendix B Macroeconomic Data Solutions to Module Review Questions Glossary © 1996-2014, Amazon.com, Inc. or its affiliates Home E-Books Macroeconomics (3rd Canadian Edition) – Krugman – eBook PDF 90.4% OFF \$124.99 \$12.00 Authors: Paul Krugman, Robin Wells, Iris Au, Jack Parkinson File Size: 34 MB Format: PDF Length: 688 Pages Publisher: Worth Publishers; 3rd edition Publication Date: March 9, 2018 Language: English ASIN: B07C64F6H3 ISBN-10: 1319120083, 1319190111, 1319294111, 1319120105 ISBN-13: 9781319120085, 9781319190118, 9781319294113, 9781319120108 When it comes to describing basic economic principles by drawing on existing economic issues and events, the most helpful is the Nobel laureate and New York Times columnist Paul Krugman and co-author, Robin Wells. Want more? No access codes are included. In Macroeconomics, 3rd Canadian Edition, (PDF), Wells and Krugman's signature storytelling style and uncanny eye for revealing instances help readers understand how economic concepts play out in our world. or its affiliates AP® and Pre-AP® are trademarks registered by the College Board, which is not affiliated with, and does not endorse, these products. All Our Prices Are In US\$ NOTE: The product only includes the ebook Krugman's Macroeconomics 3rd Canadian Edition in PDF. You can download the paper by clicking the button above. Advanced embedding details, examples, and help! Loading Preview Sorry, preview is currently unavailable.

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